

STXBP1 Foundation
Financial Statements
(Compiled)
December 31, 2019



STXBP1 Foundation

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Independent Accountant's Compilation Report

To the Board of Directors
STXBP1 Foundation
Apex, North Carolina

Management is responsible for the accompanying financial statements of STXBP1 Foundation (the Foundation), which comprise the statement of financial position as of December 31, 2019, and the related statement of activities for the year then ended, in accordance with the cash basis of accounting for determining that cash basis is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures as required in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the financial position, change in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Other Matter

On January 30, 2020, the World Health Organization declared the coronavirus outbreak a "Public Health Emergency of International Concern" and on March 10, 2020, declared it to be a pandemic. The actions taken to mitigate it have had, and are expected to continue to have, an adverse impact on the economy, financial markets, and the geographical area in which the Foundation operates. It is unknown how long these conditions will last and what the complete financial effect will be to the Foundation.

Additionally, it is reasonably possible that estimates made in the financial statements have been, or will be, materially and adversely impacted in the near term as a result of these conditions.

RKL LLP

July 9, 2020
Wyomissing, Pennsylvania

STXBP1 Foundation

Statement of Financial Position

December 31, 2019

See Independent Accountant's Compilation Report

Assets

Cash, checking account	<u>\$ 34,097</u>
Total Assets	<u><u>\$ 34,097</u></u>

Net Assets

Net assets without donor restrictions	<u>\$ 34,097</u>
Total Net Assets	<u><u>\$ 34,097</u></u>

STXBP1 Foundation

Statement of Activities

Year Ended December 31, 2019

See Independent Accountant's Compilation Report

Revenues Without Donor Restrictions

Fundraising	\$ 60,023
Contributions	52,333
Interest income	-

Total Revenues	112,356
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Expenses

Program services	124,647
Fundraising	7,725
Administrative	5,057

Total Expenses	137,429
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Change in Net Assets	(25,073)
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Net Assets at Beginning of Year	59,170
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Net Assets at End of Year	\$ 34,097
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